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(a) This is a positive externality. The marginal social benefit of the activity is greater than the marginal benefit to ...

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purchase a new
computer and go to the
Caribbean for spring
break. The computer
is. 2. Liquidity.

Consider the relative
liquidity of the
following assets: 3.

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hypothetical closed

economy in which
households spend
\$0.75 of each
additional dollar they
earn and save the
remaining \$0.25. The
marginal propensity to
consume (MPC) for this
economy is and the
spending multiplier for
this economy is

Suppose the
government in this
economy decides to
decrease government

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billion.

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Supply, and the Phillips
Curve about the rate of
change in money
wages, sometimes
referred to as wage
inflation, and about
unemployment rates in
the United Kingdom
over almost a century.

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